The following Act which has been passed by the National Assembly and signed by
the President in terms of the Namibian Constitution is hereby published in terms of
Article 56 of that Constitution.

ACT

To amend the Agricultural Bank Amendment Act, 1991, so as to make further provision in relation to assistance rendered in terms of the Agricultural Credit Act, 1966, before the repeal of that Act by the first-mentioned Act; and to provide for incidental matters.

(Signed by the President on 26 June 1992)

BE IT ENACTED by the National Assembly of the Republic of Namibia, as follows:-

1. Section 23 of the Agricultural Bank Amendment Act, 1991, is hereby amended by the substitution for subsection (2) of the following subsection:

“(2) (a) Notwithstanding the repeal of the Agricultural Credit Act, 1966 in terms of subsection (1), but subject to the provisions of this section, the provisions of section 10, 11, 15, 16, 18, 19, 35, 36, 37, 42, 43, 46 and 47 of the said Agricultural Credit Act, 1966, shall remain in force in respect of any assistance rendered under any provision of that Act before the repeal of that Act by subsection (1) of this section as if that Act were not so repealed.

(b) For the purposes of the application by the Agricultural Bank of Namibia of the provisions of section 35 of the Agricultural Credit Act, 1966, in terms of subsection (3) of this section, the Agricultural Bank of Namibia shall act in
AGRICULTURAL BANK MATTERS AMENDMENT ACT, 1992

2. This Act shall be called the Agricultural Bank Matters Amendment Act, 1992, and shall be deemed to have come into operation on 31 January 1992.