The following Act which has been passed by the National Assembly and signed by the President in terms of the Namibian Constitution is hereby published in terms of Article 56 of that Constitution.

EXPLANATORY NOTE:

Words underlined with solid line indicate insertions in existing enactments.

[ ] Words in bold type in square brackets indicate omissions from existing enactments.

ACT

To amend the Petroleum (Exploration and Production) Act, 1991 and the Petroleum (Taxation) Act, 1991 so as to provide for their dates of coming into force; to validate acts or things done under the said Acts; and to provide for incidental matters.

(Signed by the President on 18 September 1992)

BE IT ENACTED by the National Assembly of the Republic of Namibia, as follows:-

1. The following section is substituted for section 79 of the Petroleum (Exploration and Production) Act, 1991:

"Short title and commencement.

79. This Act shall be called the Petroleum (Exploration and Production) Act, 1991 and shall come into operation [on a date to be determined by the President by proclamation in the Gazette] on the date the Petroleum Matters (Amendment and Validation) Act, 1992 comes into operation."

2. The following section is substituted for section 25 of the Petroleum (Taxation) Act, 1991:

"Short title and commencement.

25. This Act shall be called the Petroleum (Taxation) Act, 1991 and shall come into operation [on a date to be determined by the President by proclamation in the Gazette] on the date the Petroleum Matters (Amendment and Validation) Act, 1992 comes into operation."
3. An act or thing purported to have been done in terms of the Petroleum (Exploration and Production) Act, 1991 or the Petroleum (Taxation) Act, 1991 before their commencement by virtue of sections 1 and 2, and that would have been lawful had the relevant Act been in operation at the time the act or thing was done, is hereby validated and declared to have been lawfully done.

4. This Act shall be called the Petroleum Matters (Amendment and Validation) Act, 1992.